

Message Text

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PAGE 01 STATE 122071

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ORIGIN EUR-12

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-02 INR-07 L-02

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TO USMISSION OECD PARIS

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AMEMBASSY LONDON

INFO AMEMBASSY ATHENS

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AMEMBASSY PARIS

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TAGS: OECD, GR, EAID, EFIN

SUBJECT: REACTIVATION OF GREEK CONSORTIUM

REF: OECD PARIS 12568, ATHENS 3765

1. WE BELIEVE OECD COULD PLAY A USEFUL ROLE AS SUGGESTED
BY VAN LENNEP BY PROVIDING CONSULTATIVE FORUM FOR
COORDINATION OF ACTIONS BY MEMBERS TO ASSIST GREECE. IF
GOG DESIRES, FORUM MIGHT ALSO DISCUSS GREEK ECONOMIC
POLICIES AND GIVE ADVICE.

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PAGE 02 STATE 122071

2. SUCH AN UNDERTAKING IN THE OECD MIGHT BE THROUGH REVIVED "CONSORTIUM" OR SOME OTHER BODY SUCH AS A COUNCIL WORKING PARTY. HOWEVER, IT SHOULD BE MADE CLEAR WE BELIEVE THAT WHATEVER GROUP WAS FORMED WOULD NOT NECESSARILY BE EXPECTED TO STIMULATE ADDITIONAL CONCESSIONAL ASSISTANCE TO GREECE BEYOND THAT WHICH MEMBERS ARE ALREADY PREPARED TO UNDERTAKE.

3. FYI. AS YOU ARE AWARE, ORIGINAL OECD CONSORTIUM, WHICH MET ONLY SIX TIMES BETWEEN 1962 AND 1966, CONCENTRATED ON MOBILIZING VARIOUS KINDS OF CONCESSIONAL ASSISTANCE TO GREECE. AS WE SEE IT, CASE FOR REACTIVATION OF A CONSORTIUM FOR SUCH TRADITIONAL CONCESSIONAL AID IS NOT

STRONG. WHILE A NUMBER OF COUNTRIES, INCLUDING THE U.S. ARE CONSIDERING SYMPATHETICALLY GREECE'S ECONOMIC PROBLEMS, LATTER APPEAR TO BE OF A SHORT TERM NATURE THAT WOULD NOT REQUIRE LONG-TERM INSTITUTIONAL ARRANGEMENTS. END FYI.

4. YOU MAY PASS ON OUR REACTIONS TO VAN LENNEP. BEFORE PROCEEDING FURTHER, WE WOULD OF COURSE WISH TO KNOW MORE ABOUT ROLE GOG BELIEVES NEW OR REVIVED OECD GROUP SHOULD PLAY. WE BELIEVE DISCUSSIONS WITH GOG ABOUT POSSIBLE MANDATE FOR GROUP SHOULD PROCEED THROUGH OECD RATHER THAN BILATERALLY. KISSINGER

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